

*February 28, 2022*

THE CITY COUNCIL OF THE CITY OF LEWISTON, IDAHO, met in a Special Meeting at the Lewiston City Hall Back Conference Room at 1134 F Street. Mayor Johnson called the meeting to order at 4:01 p.m.

**COUNCIL MEMBERS PRESENT:** Mayor Johnson; Council President Liedkie; Councilor Forsmann; Councilor Schroeder; Councilor Tousley

**COUNCIL MEMBERS EXCUSED:** Councilor Blount; Councilor Kleeburg

**STAFF MEMBERS PRESENT:** Dan Marsh; Aimee Gordon; Tanya Brocke; Tim Barker; Budd Hurd; Bruno Alvino; Claire Blewett; Tanya Pearson

**I. FY'21 AUDIT PRESENTATION BY PRESNELL GAGE**

Presnell Gage Auditor Aliverti reported that the FY'21 audit covered the period of October 1, 2020 to September 30, 2021. Ms. Aliverti reviewed the required communication about their responsibilities under generally accepted auditing standards and *Government Auditing Standards*, and Uniform Guidance, as well as certain information related to the planned scope and timing of the audit. The required communication included an explanation of the responsibilities of the auditors, management, and the accounting estimates.

Ms. Aliverti then reviewed several sections of the Annual Comprehensive Financial Report (ACFR) and explained the ACFR was formerly known as the Comprehensive Annual Financial Report (CAFR) but concerns were raised about the acronym sounding like an offensive term when spoken. Ms. Aliverti highlighted the introduction, financial overview, financial statements, statistical data and single audit and noted there were no new accounting policies adopted or changes made to existing policies.

Financial highlights included the cash and investments of the city is \$52,578,979 with \$45,412,799 being current and \$7,166,180 being noncurrent. Capital assets totaled \$179,885,171 with \$100,516,297 being governmental activities and \$79,368,874 being business-type activities. Ms. Aliverti explained that the city is a member of PERSI and the State of Idaho plan is overfunded, as of September 30, 2021 by \$18 million, which is fabulous to see.

Mayor Johnson questioned who provided the number of \$18 million. Ms. Aliverti explained that the State of Idaho provides the information and tools to assist in calculating the numbers.

Continuing, Ms. Aliverti reviewed the outstanding long term debt, which includes the Police Retirement bond, Urban Renewal, Wastewater Loan and Water Loan. The Police Retirement bond, \$493,632 principal and interest, was paid in full October 2021. The Urban Renewal \$1,888,063 for the East Orchards, with the original loan of \$1,980,000. Wastewater loan had a maximum of \$29,181,000

available with \$21,347,346 drawn down at September 30, 2021, while the Water loan had maximum funds available of \$42,000,000 with \$4,905,234 drawn down at September 30, 2021.

After reviewing revenue, expenditures, changes in fund balances, proprietary funds, fiduciary funds and internal service funds, Ms. Aliverti reported unmodified opinions of “clean” for financial statements representing what really happened in the City’s finances for the year, federal grants, and internal controls and compliance. She also noted there were no audit findings, internal control concerns, disagreements with management, or evidence of fraud.

Ms. Aliverti concluded her presentation by thanking the City staff, especially the Finance Department, for all their assistance.

Councilor Tousley expressed his appreciation for the glossary on page 153 of the Annual Comprehensive Financial Report.

## **II. ADJOURNMENT**

There being no further business to come before the Lewiston City Council, Mayor Johnson adjourned the February 28, 2022 Special Meeting at 5:13 p.m.